

**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
WALNUT VALLEY WATER DISTRICT**

**April 11, 2019
At the Offices of the District**

DIRECTORS PRESENT:

Theodore L. Ebenkamp
Edwin Hilden
Theresa Lee
Scarlett Kwong
Jerry Tang

DIRECTORS ABSENT:

All present

STAFF PRESENT:

Erik Hitchman, General Manager/Chief Engineer
Brian Teuber, Assistant General Manager
Sandy Olson, Director of Administrative Services
Sherry Shaw, Director of Engineering
Dave Johnson, Director of Operations
Gabriela Sanchez, Executive Secretary
Joshua Byerrum, Accounting Manager
Jim Ciampa, Legal Counsel

The meeting was called to order at 4:00 p.m. with President Hilden presiding.

Item 3: Public Comment

- ◆ No comments were offered. (Item 3)

Item 4: Cash Reserve Policy (informational only)

- ◆ The Board viewed a PowerPoint presentation on proposed revisions to the District's Cash Reserve Policy. Assistant General Manager Brian Teuber advised that the purpose of the District Reserve Policy is to articulate the reserve balance that should be maintained and the appropriate use of those reserve funds. Proposed modifications to the current policy include revisions to the Operating Reserve, the Reserve for Replacement, and the implementation of a Stored Water Reserve.
- ◆ The Board received a copy of the draft Cash Reserve Policy for their review and comment and were informed that approval of the revised Cash Reserve Policy would be deferred to a future Board meeting.
- ◆ As this was an informational presentation only, no Board action was taken. (Item 4)

Item 5: Fiscal Year Draft 2019-20 Budget Overview

- ◆ The Board received a presentation on the District's FY 2019-20 Draft Budget consisting of major expense categories such as purchased water, TVMWD's rates and charges, TVMWD assessments, WVWD personnel costs, WVWD operations and maintenance costs, and debt service, and 2019-20 revenue summary. A more detailed review of Capital Improvement Projects and budgetary items will be conducted at the May 23, 2019, 4:00 p.m. Special Board meeting.
- ◆ As this was an informational item only, no Board action was taken. (Item 5)

Adjournment at 4:49 p.m.

Motion No: 19-04-1362: *Upon consideration thereof, it was moved by Director Ebenkamp, seconded by Director Lee and unanimously carried (5-0), to adjourn the meeting.*

President Hilden indicated Motion No. 19-04-1362 was approved by a (5-0) vote