

**MINUTES OF SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
WALNUT VALLEY WATER DISTRICT**

**June 20, 2013
At the Offices of the District**

DIRECTORS PRESENT:

Edwin M. Hilden, President
Barbara A. Carrera
Theodore L. Ebenkamp
Scarlett P. Kwong
Allen L. Wu

DIRECTORS ABSENT:

None

STAFF PRESENT:

Mike Holmes, General Manager
Erik Hitchman, Assistant General Manager/Chief Engineer
Sandra Olson, Director of Administrative Services
Brian Teuber, Director of Finance
Gabriela Sanchez, Executive Secretary
Terry Lewis, Finance Manager
Tim Gosney, Legal Counsel

The meeting was called to order at 4:01 p.m. with President Hilden presiding.

Guests and others in attendance: Mr. Sanjay Gaur, Raftelis Financial Consultants, Inc.

Item 3: Public Comment – President Hilden

- ◆ There were no requests to make public comment.

Item 4: Presentation by Raftelis Financial Consultants, Inc., Related to the District's Comprehensive Rate Study

- ◆ A kick-off meeting to initiate the District's development of a comprehensive rate study was held. Mr. Sanjay Gaur of Raftelis Financial Consultants, Inc. (RFC), the District's rate consultant, presented a PowerPoint overview on the scope of work entailed in this process. The presentation focused on the development of pricing objectives that will be used as a foundation for the development of the District's rate structure. To determine the importance of the pricing objectives, the Board was asked to rank each of the objectives. The rankings received from the Board will be compiled and the results presented at the July 18, 2013 Special Board meeting.

Adjournment at 4:47 p.m.