

**MINUTES OF SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
WALNUT VALLEY WATER DISTRICT**

**July 18, 2013
At the Offices of the District**

DIRECTORS PRESENT:

Edwin M. Hilden, President
Barbara A. Carrera
Theodore L. Ebenkamp
Scarlett P. Kwong
Allen L. Wu

STAFF PRESENT:

Mike Holmes, General Manager
Erik Hitchman, Assistant General Manager/Chief Engineer
Brian Teuber, Director of Finance
Carmen Fleming, Executive Assistant
Terry Lewis, Finance Manager
Tim Gosney, Legal Counsel

DIRECTORS ABSENT:

None

The meeting was called to order at 4:01 p.m. with President Hilden presiding.

Guests and others in attendance: Mr. Sanjay Gaur, Mr. Peiffer A. Brandt, and Mr. Bill Stannard of Raftelis Financial Consultants, Inc.

Item 3: Public Comment – President Hilden

- ◆ There were no requests to make public comment.

Item 4: Presentation by Raftelis Financial Consultants, Inc., Related to the District's Comprehensive Rate Study

- ◆ A meeting to review the District's development of a comprehensive rate study was held. The Board was asked to rank a series of objectives. Mr. Sanjay Gaur of Raftelis Financial Consultants, Inc. (RFC), the District's rate consultant, presented a PowerPoint overview of the results.
- ◆ Discussion took place reviewing and receiving the PowerPoint presentation.
- ◆ Staff advised the Board that they would be kept informed regarding any follow-up activities as they occur.

Adjournment at 4:55 p.m.