

**MINUTES OF SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
WALNUT VALLEY WATER DISTRICT**

**February 20, 2014
At the Offices of the District**

DIRECTORS PRESENT:

Barbara A. Carrera, President
Theodore L. Ebenkamp
Scarlett P. Kwong
Allen L. Wu (arrived at 4:39 p.m.)

DIRECTORS ABSENT:

Edwin Hilden

STAFF PRESENT:

Michael Holmes, General Manager
Erik Hitchman, Assistant General Manager/Chief Engineer
Brian Teuber, Director of Finance
Sandra Olson, Director of Administrative Services
Gabriela Sanchez, Executive Secretary
Carmen Fleming, Executive Assistant
Timothy Gosney, Legal Counsel

The meeting was called to order at 4:03 p.m. with President Carrera presiding.

Guest and others in attendance: Director Tony Lima of Rowland Water District; Mr. Tim Toledo, student of Cal Poly Pomona; Mr. Gary Breaux, Assistant General Manager/Chief Financial Officer of the Metropolitan Water District of Southern California joined the meeting via a teleconference at 4:32 p.m.

Item 3: Public Comment –President Carrera

- ◆ There were no requests.

Item 4: Update: Puente Basin Water Agency Projects

- ◆ The Board was updated on Puente Basin Water Agency regional water supply reliability projects and federal funding opportunities.

Item 5: Metropolitan Water District: Proposed Water Rates and Charges for CY 2015 and 2016

- ◆ Mr. Gary Breaux of the Metropolitan Water District of Southern California joined the meeting via teleconference. The Board viewed a PowerPoint presentation (provided by MWD) concurrently with Mr. Breaux's discussion on MWD's proposed biennial budget, revenue requirements, and associated rates and charges for Fiscal Years 2014-2015 and 2015-2016. Rate increases for FY 2016/17 through FY 2023/24 are projected to fall between 3 percent and 5 percent each year. Exhibits displayed a ten-year financial forecast for MWD, which included revenue trend, expenditure trend, SWP forecast, debt service, volumetric rates and anticipated rate elements.
- ◆ As this was an informational presentation only, no Board action was taken.

Adjournment at 5:30 p.m.

Motion No. 14-02-603: *Upon consideration thereof, it was moved by Director Ebenkamp, seconded by Director Kwong and unanimously carried (4-0), to adjourn the meeting.*

President Carrera indicated Motion No. 14-02-603 was approved by a 4-0 vote