

**MINUTES OF A SPECIAL MEETING
OF A BOARD OF DIRECTORS OF
WALNUT VALLEY WATER DISTRICT**

**September 21, 2017
At the Offices of the District**

DIRECTORS PRESENT:

Theodore L. Ebenkamp
Edwin Hilden
Scarlett Kwong
Theresa Lee
Allen Wu

STAFF PRESENT:

Mike Holmes, General Manager
Erik Hitchman, Assistant General Manager/Chief Engineer
Brian Teuber, Director of Finance
Sandy Olson, Director of Administrative Services
Donna DiLaura, Executive Secretary
Jim Ciampa, Legal Counsel

DIRECTORS ABSENT:

None

The meeting was called to order at 4:08 p.m. with President Allen Wu presiding.

Guests and others in attendance: Raftelis Financial Consultants, Inc., Vice President Mr. Sanjay Gaur.

Item 3: Public Comment

- ◆ No comments were offered. (Item 3)

Item 4: Review and Discussion of the District's Rate Setting Principles

- ◆ The Board received a PowerPoint presentation reviewing the District's rate setting principles approved in November 2013, and prepared by Mr. Sanjay Gaur of Raftelis Financial Consultants, Inc. The General Manager stated that the District's current rates will remain in place until January 2020; however, he wanted the Board to have the opportunity to review the principles and pricing objectives currently in place, and provide feedback to staff relative to any possible changes.

The Board will review and possibly re-rank the pricing objectives, particularly in light of Director Lee's joining the Board after the current principles were adopted. Staff will provide the ranking sheets to the Board. Additional discussion is tentatively scheduled to take place prior to the December 18, 2017 Board meeting.

Adjournment at 4:57 p.m.

Motion No: 17-09-1131 *Upon consideration thereof, by consensus, the meeting was adjourned*

President Wu indicated Motion No. 17-09-1131 was approved by consensus